

### Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>GCC Markets</b>							
S&P GCC Composite	711	150	-0.2	-1.5	-0.2	10.9	14.8
Saudi (TASI)	704	11,212	-2.0	-3.9	-0.6	12.2	17.3
Abu Dhabi (ADI)	221	10,630	1.4	2.1	25.2	28.0	19.4
Qatar(QE Index)	85	12,557	2.0	1.2	8.0	6.9	14.0
Kuwait All Share Index (TR)	91	9,550	2.4	3.1	10.1	14.0	13.4
Kuwait All Share Index (PR)	91	7,542	2.4	3.1	7.1	12.6	13.4
Dubai (DFMGI)	44	3,407	1.7	2.3	6.6	8.7	9.1
Oman(Muscat SM)	12	4,428	0.6	1.4	7.2	2.9	12.0
Bahrain (BAX)	5	1,866	0.2	0.1	3.8	7.3	7.1
S&P GCC Shariah	-	1,152	-0.3	-2.1	-1.3	14.1	17.6

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>Developed Markets</b>							
MSCI World Index	48,997	2,674	6.7	5.0	-17.3	5.6	17.4
U.S. (S&P 500)	34,916	3,993	5.9	3.1	-16.2	8.9	19.7
Japan (Topix)	5,137	1,978	3.3	2.5	-0.7	5.2	12.2
U.K. (FTSE)	2,370	7,318	-0.2	3.2	-0.9	-0.2	10.6
<b>Emerging Markets</b>							
MSCI EM Index	5,560	936	5.7	10.3	-24.0	-3.6	11.1
China (Shanghai Indx.)	6,475	3,236	0.5	6.7	-15.2	2.1	13.8
India (Sensex)	1,498	61,795	1.4	1.7	6.1	15.5	23.2

### Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change%	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>							
Al-Rajhi Bank	51	84	-0.2	-1.3	-5.1	29.4	20
Saudi Aramco	30	34	-0.3	-2.0	5.1	-	13
Saudi National Bank	20	55	-5.3	-7.6	-14.8	6.3	13
Riyadh Bank	17	37	2.5	1.9	35.2	19.4	17
SABIC	15	84	-2.0	-5.1	-27.7	-3.3	12
<b>United Arab Emirates</b>							
Intl. Holdings Co.	52	403	-	-	165.1	325.0	55
FAB	35	18	2.7	3.2	-0.8	7.3	15
ETISALAT	24	26	2.7	-0.4	-18.9	15.6	24
Abu Dhabi Commercial Bank	18	10	4.3	3.3	14.4	8.6	11
Emaar Properties	11	6	4.6	5.1	30.3	15.6	7
<b>Kuwait</b>							
NBK	26	1,120	0.9	3.9	18.0	10.0	18
KFH	21	848	5.0	4.7	12.1	18.3	29
Zain	4	606	1.0	1.2	1.8	2.4	14
Agility	4	803	3.2	2.4	2.0	17.9	62
Boubyan Bank	3	838	2.1	1.7	17.6	22.2	55
<b>Qatar</b>							
Qatar National Bank	25	20	1.5	0.9	-0.3	1.5	14
Qatar Islamic Bank	12	25	4.0	2.5	36.3	17.8	16
Industries Qatar	7	16	1.0	0.2	2.0	15.3	10
Masraf Al Rayan	7	4	0.7	-1.1	-18.2	-0.7	26
Commercial Bank	6	6	-0.8	-1.5	-8.1	11.7	12

### Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Aldar Properties Pjsc	UAE	4.7	10.1%	8.8%	17.8%
Ooredoo QPSC	Qatar	2.2	7.8%	7.3%	49.3%
Abu Dhabi National Energy Company PJSC	UAE	1.7	5.7%	21.6%	199.5%
Qatar Electricity and Water Company QPSC	Qatar	2.6	5.5%	4.2%	16.1%
Kuwait Finance House KSCP	Kuwait	21.5	5.0%	4.7%	12.1%

### Top 5 Losers\*

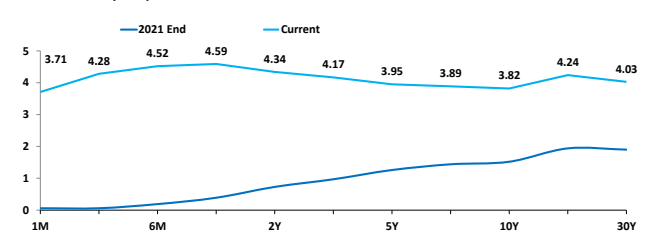
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Mouwasat Medical Services Company SJSC	KSA	2.1	-14.1%	-17.3%	4.3%
Al Hammadi Holding Co	KSA	1.1	-10.7%	-8.0%	36.8%
Bupa Arabia for Cooperative Insurance Company SJSC	KSA	3.2	-9.3%	-9.7%	32.6%
Saudi Kayan Petrochemical Company SJSC	KSA	2.9	-7.4%	-14.9%	-34.2%
SABIC Agri-Nutrients Company SJSC	KSA	7.2	-7.1%	-8.2%	-17.3%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization  
TTM - Trailing twelve months | YTD - Year to date | \* MCap > USD 1bn  
Note: \*\*12yr for Saudi Arabia  
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

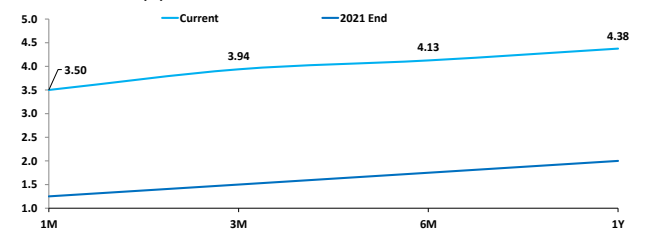
### Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,273	201	39	159	3	1,428
Abu Dhabi	503	78	35	26	17	408
Kuwait	217	156	113	25	18	196
Qatar	100	50	33	15	2	110
Dubai	95	53	28	9	16	79
<b>Total</b>	<b>2,187</b>	<b>538</b>	<b>248</b>	<b>234</b>	<b>56</b>	<b>2,221</b>

### US Treasuries (In %)



### KIBOR Yield Curve (%)



### 5-year CDS Spread

Country	Current	High	Low
Saudi Arabia	58.5	79.2	47.5
Abu-Dhabi	48.6	71.1	44.5
Dubai	95.1	141.7	92.1
Kuwait	49.5	66.9	38.9
Qatar	48.6	73.1	39.7
Oman	243.5	243.5	226.5
Bahrain	242.4	342.5	216.6

### Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	4.6	3.9	3.8	-
Euro Region (Euro Deposit)	1.8	2.1	2.2	-1.7
Kuwait (Kuwaiti Dinar Deposit)	3.9	-	2.6	-1.2
KSA (Saudi Arabian Riyal Deposit)**	5.4	4.7	4.9	1.1
UAE (UAE Dirham Deposit)	4.3	4.6	4.3	0.5
Qatar (Qatar Rial Deposit)	2.0	5.0	4.6	0.8
Oman (Omani Rial Deposit)	2.6	5.7	5.9	2.1
Bahrain (Bahraini Dinar Deposit)	3.3	6.7	7.1	3.3

Last FOMC Meeting Date: Nov 01/02      Next FOMC Meeting Date: Dec 13/14

### Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	High	Low
Gold \$/oz	1,770.9	5.4	8.4	-3.1	2,052.4	1,621.6
Silver \$/oz	21.7	4.1	13.3	-6.8	26.4	17.9
IPE Brent \$/bbl	96.0	-2.6	1.2	23.4	128.0	68.9
Bitcoin (1BTC=\$)	17,007.0	-3.1	-17.0	-63.2	65,509.9	15,877.0
<b>Volatility &amp; Currency</b>						
USD (1 EUR =)	1.0	3.9	4.7	-8.9	1.1	1.0
Yen (1 USD =)	138.8	-5.3	-6.7	20.6	150.1	112.8
KWD (1 USD =)	0.3	-1.0	-0.9	1.5	0.3	0.3
CNY (1 EUR =)	7.1	-1.1	-2.7	11.9	7.3	6.3
CBOE VIX index	22.5	-8.3	-13.0	30.8	36.5	16.3

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